

CORPORATE SOCIAL RESPONSIBILITY ANNUAL ACTION PLAN 2024-25



SUMEDHA
adding values to value

CORPORATE SOCIAL RESPONSIBILITY

ANNUAL ACTION PLAN 2024-25

[Section 135 of the Companies Act, 2013 and Rule 5(2) of the Companies (CSR Policy) Rules 2014]

Introduction

Sumedha Fiscal Services Limited ('the Company') has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2024-25 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014(as amended) and CSR Policy of the Company.

As specified in rule 5, for sub-rule (2) the annual action plan is in pursuance of company's CSR policy and details the following:

- a. The list of CSR projects or programs to be undertaken in areas or subjects specified in Schedule VII of the Act
- b. The manner of execution of such projects or programmes
- c. Modalities of utilization of funds and Implementation Schedule
- d. Monitoring and reporting mechanism for projects
- e. Details of need and impact assessment, if required, for projects undertaken by the Company

Average net profit of the company as per sub-section (5) of section 135: Rs. 463.94 lacs

Details of CSR obligation for FY 2024-25

| Particulars | Amount (in Rs.) |
|---|------------------|
| CSR obligation for the FY 2024 -25 (i.e., 2% of the average of the net profits earned during the three immediate preceding FY, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013) | 9.27 lacs |
| Less: Excess CSR Expenditure spent during FY 2023-24 set off against the CSR Obligation to be met for FY 2024-25 | - |
| Net amount to be spent towards CSR activities in FY 2024-25 | 9.27 lacs |

CSR Annual Action Plan

| Sl. No. | CSR Projects | Activities under Schedule VII | Budget Allocated (Rs. In lacs) approx. | Modalities of utilization of funds (End usage of funds) | Implementation schedules | Monitoring Mechanism | Reporting Mechanism |
|---------|-------------------------|---|--|---|-----------------------------|--|---|
| 1 | Prem Milan | <i>Clause (i)</i> Promoting Healthcare | 3.00 | The cataract surgery initiative for 55 underprivileged individuals will be executed in collaboration. | On or before March 31, 2025 | Direct communication with the agencies during the surgery day. | Post-surgery feedback along with surgery reports |
| 2 | Care for Autism | <i>Clause (ii)</i> Promoting education among differently abled | 2.00 | Buying equipment for autism children | On or before March 31, 2025 | Periodical communication | Feedback on usage of equipment |
| 3 | Assembly of God Church | <i>Clause (ii)</i> Promoting education among children | 2.00 | Removing financial barriers by providing the cost of school fees, uniforms, books, and stationery to 6-7 children | On or before March 31, 2025 | The progress of children would be monitored through periodical progress report | We will receive quarterly fees payment receipt & half yearly progress report from school. |
| 4 | Mercy Hospital | <i>Clause (i)</i> Promoting healthcare | 2.00 | To facilitate medical help for under privileged individuals | On or before March 31, 2025 | Periodical communication | Feedback on usage of equipment |
| 5 | Love N Care for Animals | <i>Clause (iv)</i> Animal welfare. | 0.27 | DHPPI Vaccination of stray dogs | On or before March 31, 2025 | Periodical Communication | Post-vaccination reporting |

Manner of execution (Implementation manner)

The Company will execute the projects direct on its own or through implementation agency/third parties, which are undertaking various CSR activities mentioned in Schedule VII of Companies Act 2013.

Details and need of impact assessment

Not Applicable
